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GAIN Report #IV1002

Cote d'Ivoire

Oilseeds and Products

Annual

2001

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Report Highlights:

Palm oil production fell in 1999/00 and is expected to continue lower in 2000/01 due to poor rainfall distribution for the past three years and the sharp drop in world market price. Total oil exports fell due to a drop in palm oil exports resulting from increased domestic sale to take advantage of relatively high local price.

Includes PSD changes: Yes
Includes Trade Matrix: Yes
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Executive Summary

Palm oil production fell in 1999/00 and is expected to continue lower in 2000/01 due to poor rainfall distribution for past three years, 1998, 1999 and 2000, and the drop in world market price of palm oil. However, the expected fall is moderated by improvement in the rate of oil extraction resulting from new investment in processing machinery by the privatized firms in recent years and improvement in yields from renewed plantations. A slight increase in production is forecast for the 2001/02 season.

Total oil exports fell in 2000 due to the sharp drop in the exports of palm oil and palm kernel resulting from increased domestic sale to take advantage of relatively high local price. However, exports of coconut and cotton oil remain unchanged at the 1999 level. Total oil exports in 2000 were estimated at 112,857 MT compared to 153,860 MT in 1999. Palm oil exports remain the main oil exports accounting for about 72 percent of total oil exports in 2000. Palm oil exports in 2000 were 72,190 MT against exports of 101,009 MT in 1999. Cote d'Ivoire oil exports are tending more to refined products. In 2000, palm oil exports consisted of 13,211 MT of crude oil and 58,979 MT of refined oil compared to 44,429 MT of crude oil and 56,578 MT of refined oil in 1999.

Total oil meal exports fell in 2000 due to the fall in supply. Exports in 2000 were 56,042 MT against 65,627 MT in 1999. Official statistics show no imports of soybean in 2000, but a significant quantity seemed to be imported into the country informally.

Total oil imports fell in 2000 due to increased domestic supply from local processors and the relatively high price of imported products. Total oil imports in 2000 were 18,963 MT against 29,643 MT in 1999. Crude palm oil imports in 2000 for domestic refining were 10,718 MT against 15,526 MT in 1999, and refined palm oil imports were 2,232 MT against 950 MT in 1999. Other oil imports of significance were rapeseed oil, 1,827 MT; sunflower oil, 745 MT; and olive oil, 733 MT.

Exchange Rate: 1 U.S. \$1.00 = 711 F CFA on January 30, 2001.

PSD Table						
Country	Cote d'Ivoire					
Commodity	Oil, Palm				(1000 HA)(1000 TREES)	(1000 MT)
	Revised	1999	Preliminary	2000	Forecast	2001
	Old	New	Old	New	Old	New
Market Year Begin		10/1999		10/2000		10/2001
Area Planted	172	186	190	192	0	195
Area Harvested	166	170	172	175	0	180
Trees	24236	24820	25112	25550	0	26280
Beginning Stocks	1	1	1	1	0	1
Production	310	280	315	270	0	275
MY Imports	12	13	10	16	0	18
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	0	0	0	0	0	0
TOTAL SUPPLY	323	294	326	287	0	294
MY Exports	100	73	105	70	0	65
MY Exp. to the EC	60	21	57	20	0	19
Industrial Dom. Consum	78	84	71	81	0	86
Food Use Dom. Consump.	144	136	149	135	0	142
Feed Waste Consumption	0	0	0	0	0	0
TOTAL Dom. Consumption	222	220	220	216	0	228
Ending Stocks	1	1	1	1	0	1
TOTAL DISTRIBUTION	323	294	326	287	0	294
Calendar Year Imports	0	13	0	17	0	19
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	108	72	110	68	0	75
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

Export Trade Matrix			
Country	Cote d'Ivoire		
Commodity	Oil, Palm		
Time period	Jan-Dec	Units:	MT
Exports for:	1998		1999
U.S.	5	U.S.	20
Others		Others	
Netherlands	38907	Netherlands	31282
Niger	24789	Niger	30227
Benin	6922	Benin	3117
Burkina Faso	6039	Burkina Faso	13879
Belgium	5135	Belgium	1242
Ghana	4623	Ghana	5022
Spain	4332	Spain	1207
Italy	3492	Italy	1549
Togo	2462	U.K.	6073
Congo	1210	Togo	1766
Total for Others	97911		95364
Others not Listed	3745		5624
Grand Total	101661		101008

Import Trade Matrix			
Country	Cote d'Ivoire		
Commodity	Oil, Palm		
Time period	Jan-Dec	Units:	MT
Imports for:	1998		1999
U.S.	0	U.S.	0
Others		Others	
Brazil	4075	Brazil	1018
Indonesia	4184	Indonesia	13950
Malaysia	74	Malaysia	1289
		Spain	181
		Singapore	37
Total for Others	8333		16475
Others not Listed	0		0
Grand Total	8333		16475

Other Trade Data

Meal Exports (MT)

	1999	2000
Cotton Meal	43,119	39,432
Coconut Meal	5,729	4,916
Palm Kernel Meal	16,779	11,694
Total	65,627	56,042

Vegetable Oil Exports (MT)

	1999	2000
Palm oil	101,009	72,188
Coconut oil	13,540	13,478
Palm Kernel oil	22,976	14,042
Cotton oil	0	0
Total	141,318	99,708

Prices

	1999	2000
Palm Fruit Bunches	35.1 F CFA/kg	23 F CFA/kg
Domestic		
Crude Palm oil 1/	235 F CFA/kg	155 F CFA/kg
Refined Palm oil retail	710 F CFA/liter	600 F CFA/liter
Export		
Crude Palm oil 1/	235 F CFA/kg	155 F CFA/kg
Refined Palm oil 2/	230 F CFA/kg	160 F CFA/kg

NB: 1/ Price to domestic refiners based on the Rotterdam price less freight and insurance.

2/ The average Malaysia RBD palm oil for 1999 and 2000 converted to F CFA. (West African prices are usually based on Malaysia plus insurance and freight).